

Appendix II

The format of the tax computation of the IHC (IHC) will be :

	RM	RM	RM
Section 4(c)			
Interest income			XX
Less: Interest expense			<u>(X)</u>
Adjusted income			XX
Section 4(d) Rental income			
Rental income		XX	
Less : Wholly & exclusively expenses			
Rates and assessment	X		
Quit rent	X		
Insurance premium	X		
Repairs and maintenance (revenue)	X		
Agent's fees	X		
Security charges	X		
Management fees	<u>X</u>	<u>(X)</u>	
Adjusted income		x	XX
Less : IBA (if tenant used as specific IB)		<u>(x)</u>	
Statutory income			
Management fee			<u>XX</u>
Aggregate income (AI)			XX
Less : Fraction of permitted expense			
Lower of			
$A \times \frac{B}{4C}$ or $5\% \times B$			XX
			<u>XXX</u>
Less : Tax exempt donation (restricted to 10% of AI)			(X)
Total income/ chargeable income			<u>XXX</u>
			<u> </u>
			<u> </u>

Appendix I

The format of the tax computation of the listed IHC (LIHC) will be :

	RM	RM
Interest (S4(a))	XX	
Less : Direct expense		
Common general		
+ admin expenses *	(X)	
Adjusted income	XX	
Less : Capital allowance		
- common assets *	(X)	
Statutory income		XX
Rental income	XX	
Less : Direct expenses	(X)	
Common G & A expenses *	(X)	
	XX	
Less : Capital allowance		
- specific	(X)	
- common *	(X)	
IBA(if tenant used the building as certain IB)	(X)	
Statutory income		XX
Foreign source income(if remitted to M'sia)	XX	
Less : Direct expenses	(X)	
Common G & A expenses *	(X)	
	XX	
Less : Capital allowance		
- specific	(X)	
- common *	(X)	
	(X)	
Statutory income		XX
Management fee	XX	
Less : Direct expenses	(X)	
Common G & A expenses *	(X)	
	XX	
Less : Capital allowance		XX
- 'specific assets		
- common assets *	(X)	
Statutory income		XX
Less: Business loss b/f (mgt= biz source)		
Aggregate income (AI)		(X)
Less : Curreny year biz loss(mgt fee = biz)		
Less : Tax exempt donation		XX
(limited to 10% of AI)		
Chargeable income		
Dividend - Single Tier/Tax Exempt	XX	
Common general & admin expenses disregarded *	XX	
Capital allowance - common assets disregarded *	XX	

* allocated based on gross income (**exempt & non exempt**)
Common G & A expenses (those allowable expenses under Section 33(1))